

Message Text

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ORIGIN COME-00

INFO OCT-01 EB-07 ARA-06 ISO-00 /014 R

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STATE/ARA/MEX/E.SHIPPY

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R 150322Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

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E.O. 11652: N/A

TAGS: BEXP, MX

SUBJECT: PRODUCT OPPORTUNITY: PAPER MACHINERY

1. MEXICANA DE PAPEL PERIODICO S.A., A COMPANY OWNED BY GOM IS PROPOSING A BAGASSE NEWSPRINT EXPANSION. U.S. MANUFACTURERS OF EQUIPMENT, BELOIT CORP., HAS WORKED WITH PREDECESSOR COMPANY PROMOTORA DE PAPEL PERIODICO IN EVALUATING PROCESSES AND EQUIPMENT FOR PROPOSAL INSTALLATIONS IN CONJUNCTION WITH FIC AND WORLD BANK.

2. BELOIT NOW REQUESTED SUBMIT EQUIPMENT PROPOSAL ESTIMATED 30 MILLION DOLLARS. PROPOSAL TO INCLUDE POTENTIAL FINANCING ARRANGEMENT.

3. POSITION OF U.S. SUPPLIER COULD BE SUBSTANTIALLY AIDED BY UP-TO-DATE INFORMATION CONCERNING STATUS AND PROPOSED OR AGREED TIMETABLE FOR PROJECT PLUS POSSIBLE FINANCING THAT MAY CURRENTLY BE UNDER CONSIDERATION. MOST CONCERN

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IS THE FINANCING ASPECT.

4. FYI. BOARD OF DIRECTORS MEXICANA DE PAPEL PERIODICO S.A. ARE MEXICAN SECRETARIES OF TREASURY, STATE, PATRIMONY, INDUSTRIES, COMMERCE AND PRESIDENT OF NATIONAL FINANCIERA AMONG OTHERS.

5. TOTAL EXPANSION ESTIMATED 130 MILLION DOLLARS AND USDOC WOULD APPRECIATE ANY INFORMATION YOU MIGHT BE ABLE TO OBTAIN CONCERNING PROJECT AND FINANCING STATUS SO THAT U.S. SUPPLIERS PROPOSAL MIGHT BE MORE COMPETITIVE WITH OTHER COUNTRIES' POTENTIAL SUPPLIERS FROM GERMANY, FINLAND AND SWEDEN.

6. APPRECIATE ASAP DUE TO EARLY CONFERENCE OF SUPPLIER WITH THIS OFFICE. INGERSOLL

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Message Attributes

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Disposition Action: RELEASED
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Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Executive Order: N/A
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Handling Restrictions: n/a
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Margaret P. Grafeld
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